

SMART BUY PROCUREMENT SOURCING

Tail spend management poses a longstanding problem for procurement professionals and other business leaders. The onerous task of overseeing large numbers of discrete, non-strategic suppliers delivering ad hoc goods and services simply doesn't lend itself to streamlining. As a result, efforts to drive improvement typically fall short.

Today, businesses are reexamining how process optimization and intelligent automation can be applied to improve procurement and contract management and tame the tail spend beast.

Tim Tech Consults's Smart Buy procurement platform combines process methodology and intelligent automation to optimize spend analytics, reduce costs and cycle time and drive increased visibility into the delivery model. By managing transactions throughout the sourcing lifecycle, Smart Buy

delivers a "Single Invoice" procurement model.

BENEFITS



Spend Analytics

- Granular visibility of spend
- Insight into customer taxonomy
- Data cleansing and meta data management



Deep Automation

- 24/7 monitoring,
- 80% reduction in processing costs
- 40% improvement in cycle times



Consolidated Tail Spend

- Single Invoice model
- Offloading of supplier transactions
- Spend visibility not compromised



No Capex

- Zero change management
- Rapid implementation
- Seamless adaptation



Supplier Management

- Accurate spend classification
- Quick RFZ process and eAuctions
- Vendor self-service information management

ABOUT TIM TECH CONSULTS

Founded in 2010, Tim Tech Consults is an African leading provider of process-driven IT solutions with 10 years of Expertise in 3 Offices in East Africa with 15 Global Delivery Centers on the Global, Tim Tech Consults helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 5 countries. Through on-site, on-shore and its trademarked Global Nearshore service delivery models, Tim Tech Consults teams with ClOs to constantly increase the business value of IT. Tim Tech Consults is the creator and a leader of the nearshore industry.

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